



2020

Financial Report

Egidio Riva
Treasurer of ENFA Committee

Table of contents

Table of contents	1
A Accountability	2
B Annual financial report	3
1. Balance December 31th 2020	3
2. Balance December 31th 2019 in Euro's	3
3. Profit and loss account	4
4. Explanation balance	5
5. Explanation profit and loss account	5
C Budget for 2021	6



A - Accountability

As stated in the constitution of ENFA, article 7.2 and 7.3, we present to you the annual financial report of 2020.

Heist-op-den-Berg,

For the committee
Gunila Göran, President,
Egidio Riva, Treasurer.

B - Annual financial report

1 - Balance December 31th 2020 in Euro's

ASSETS

	December 31 th 2019	December 31 th 2020
Properties	0,00	0,00
Claims*		
Annual fees	600,00	600,00
Advanced payments		
Total	600,00	600,00
Bank accounts		
Savings account	8.291,11	8.228,96
Regular account	1.938,73	2.982,17
GBP account	(112,58) 134,33	(112,45) 134,33
Total	10.364,17	11.345,46
Total	10.964,17	11.945,46

2 - Balance December 31th 2019 in Euro's

LIABILITIES

	December 31 th 2019	December 31 th 2020
Disposable income*	10.364,17	11.345,46
Claims**	600,00	600,00
Total	11.964,17	11.945,46

3 - Profit and loss account in Euro's

	2020
Income	
annual fees	1.500,00
2019 fees	300,00
Advanced fee 2021	100,00
Advanced fee 2022	100,00
Total	+ 2.000,00
Expenditure	
Website annual	131,89
Costs EPF	0,00
Service costs	100,00
<u>G.A.</u> Was held virtual	
Total	- 231,89
Financial benefits / costs	
Taxes ENFA 2020	- 555,41
Costs "zicht" account	- 168,96
Savings account	- 69,96
GBP account	- 0,15
Interest "zicht" account	- 0,15
Savings account	+ 7,81
Total	- 786,82
Result	+ 981,29

4 - Explanation balance

ASSETS

ENFA does not have properties / assets of value . That is why this balance post is zero.
Claims* 6 associations didn't pay their annual fee before December 31.
1 association paid the fees for 21 and 22 in advance

LIABILITIES

Disposable income*. This is what we are able to spend freely.
Claim** to be included in 2021.

5 - Explanation profit and loss account

- Profits

The profits are the annual fees from the members. The fee was decided by the general meeting of December 2009 at € 100,= and has been decided by the GA each following year since.

In 2020 there were 21 members from 15 countries. Six didn't pay their fee's in 2020. 1 paid 2 years fee in advance. In 2020 there was no sponsor income.

- Loss

General are the costs for Website annual. No costs for GA as this was held virtually.

- Financial benefits

This is the interest from our both bank accounts minus taxes / costs. The costs of having a bank account is much higher as the profits are on interest.

The total benefits for 2020 is **€ 981,29 which is added to the regular account of ENFA**

This means that 2020 was, from a financial point of view a good year. However as nothing was organised this situation is out of proportions.

C - Budget for 2021

- **INCOME** Euro 2.000,00
- **EXPENDITURES** Euro 1.000,00 Except other needed activities to be approved.



June 2021