

EUROPEAN NETWORK OF FIBROMYALGIA ASSOCIATIONS, ENFA
IVZW 0810.745.301, Impulsaan 6c, 2220 Heist op den Berg, Belgium



Financial account 2017

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A Accountability

As stated in the constitution of ENFA, article 7.2 and 7.3, we present to you the annual financial report of 2016.

The internal auditor's report will be included as chapter C

Heist-op-den-Berg,

For the committee

Souzi Makri, President

Nick Steenkamp, Treasurer

B Annual financial report

1 Balance December 31th 2017 in Euro's

ASSETS

	December 31 th 2016	December 31 th 2017
Properties	0,00	0,00
Claims*		
Annual fees		400,00
Advanced payments	487,79	
Total	487,79	400,00
Bank accounts		
Savings account	10.261,48	10.271,88
Regular account	5.415,27	9.658,73
GBP account	(112,99) 139,25	(112,86) 126,90
Total	15.816,00	20.057,51
Total	<u>16.303,79</u>	<u>20.457,51</u>

1 Balance December 31th 2015 in Euro's

LIABILITIES

	December 31 th 2015	December 31 th 2016
Disposable income*	15.816,00	20.057,51
Claims**	487,79	400,00
Total	16.303,79	20.457,51

2 Profit and loss account in Euro's

	2017
Income	
annual fees	1.100,00
Sponsor EP event	2.000,00
Sponsor Grüenthal	5.000,00
Sponsor Video	1.300,00
Advanced sponsor money 2018	3.000,00
Total	+12.400,00
Expenditure	
Website annual	242,85
Website project	175,00
Costs EPF	334,24
<u>Malta</u>	
GA – rooms - beverages	3.420,00
Travel costs total	2.349,83
<u>Event EP April 2017</u>	
Room- beverages	340,05
Travel costs total	890,05
<u>Transition costs</u>	
Travel costs	241,06
Total	- 7.993,08
Financial benefits / costs	
Taxes	
“zicht” account	0
Savings account	0
Costs	
“zicht” account	163,46
Savings account	0
GBP account	- 0,15
Interest	
“zicht” account	0
Savings account	+10.03
Total	- 153,58
Result	+ 4.253,34

Explanation balance

ASSETS

ENFA does not have properties / assets of value . That is why this balance post is zero.

Claims* late payments were received in 2016

The other amount is an advanced payment which isn't reimbursed yet.

LIABILITIES

Disposable income*. This is what we are able to spend freely.

Claim** to be included in 2017.

3 Explanation profit and loss account

Profits

The profits are the annual fees from the members. The fee was decided by the general meeting of December 2009 at € 100,= and has been that amount ever since. In 2017 there were 16 members. Four didn't pay their fee's in 2017. From Grünenthal we received a Sponsor amount to cover our participation of SIP, translate the video, organise an EP event.

Loss

General are the costs for Website annual, the costs of the G.A in Malta, participation of SIP, costs for the EP event in April and transition costs.

Financial benefits

This is the interest from our both bank accounts minus taxes / costs

The total profit for 2017 is € 4.253,34